

# AMERICAN RESCUE PLAN

## **The American Rescue Plan: Impacts on Arizona**

### **The Need for Action in Arizona**

*The pandemic and the associated economic crisis have had a severe impact on Arizona. The need for action is clear:*

- Since the pandemic began, more than 800,000 people have been infected with COVID-19 and more than 16,000 people have died.
- The unemployment rate is 6.8%, up from 4.9% before the pandemic.
- Since February 2020, more than 80,000 fewer people are employed.
- 546,000 adults – 11% of all adults in the state – report not having enough food to eat. This includes 291,000 adults living with children, or 16% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 239,000 renters or 14% of renters are not caught up on rent.
- An estimated 1.7 million adults or 34% of all adults statewide report having difficulty covering normal household expenses.

### **The Effect of the American Rescue Plan on Arizona**

*President Biden's American Rescue Plan will provide Arizona with:*

- \$4.3 billion in state fiscal relief
- \$3 billion in local fiscal relief
- More than \$2.6 billion in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 4.4 million adults and 2 million children. This is 87% of all adults in the state and 88% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 1.5 million children, lifting 112,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 381,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1,320 lower per month for a 60-year old couple earning \$75,000 per year