

# AMERICAN RESCUE PLAN

## **The American Rescue Plan: Impacts on Indiana**

### **The Need for Action in Indiana**

*The pandemic and the associated economic crisis have had a severe impact on Indiana. The need for action is clear:*

- Since the pandemic began, more than 667,000 people have been infected with COVID-19 and more than 12,700 people have died.
- The unemployment rate is 4.6%, up from 3.2% before the pandemic.
- Since February 2020, more than 60,500 fewer people are employed.
- 493,000 adults – 11% of all adults in the state – report not having enough food to eat. This includes 225,000 adults living with children, or 14% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 237,000 renters or 19% of renters are not caught up on rent.
- An estimated 1.7 million adults or 36% of all adults statewide report having difficulty covering normal household expenses.

### **The Effect of the American Rescue Plan on Indiana**

*President Biden's American Rescue Plan will provide Indiana with:*

- \$3.2 billion in state fiscal relief
- \$2.5 billion in local fiscal relief
- More than \$2 billion in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 4.3 million adults and 1.7 million children. This is 91% of all adults in the state and 89% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 1.5 million children, lifting 80,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 383,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1,260 lower per month for a 60-year old couple earning \$75,000 per year