



## **The American Rescue Plan: Impacts on New Hampshire**

### **The Need for Action in New Hampshire**

*The pandemic and the associated economic crisis have had a severe impact on New Hampshire. The need for action is clear:*

- Since the pandemic began, more than 76,861 people have been infected with COVID-19 and more than 1,184 people have died.
- The unemployment rate is 3.8%, up from 2.6% before the pandemic.
- Since February 2020, more than 16,632 fewer people are employed.
- 66,000 adults – 7% of all adults in the state – report not having enough food to eat. This includes 19,000 adults living with children, or 6% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 37,000 renters or 15% of renters are not caught up on rent.
- An estimated 240,000 adults or 24% of all adults statewide report having difficulty covering normal household expenses.

### **The Effect of the American Rescue Plan on New Hampshire**

*President Biden's American Rescue Plan will provide New Hampshire with:*

- \$1.419 billion in state fiscal relief
- \$439 million in local fiscal relief
- More than \$362.2 million in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 837,000 adults and 246,500 children. This is 82% of all adults in the state and 74% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 222,000 children, lifting 8,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 71,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$985 lower per month for a 60-year old couple earning \$75,000 per year